

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3331)

INSIDE INFORMATION

UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2022 OF VINDA INTERNATIONAL HOLDINGS LIMITED AND UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2022 OF THE CONTROLLING SHAREHOLDER

The board of directors (the “**Board**”) of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited financial information of the Group’s business for the three months ended 31 March 2022 (“**Q1 2022**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2022 OF THE GROUP

The Group's results for Q1 2022 reflect a challenging business environment with significant macro volatility. Resurgence of COVID-19 in China and South-East Asia resulted in operational disruptions and continued to create uncertainties to our business. The Group's revenue of the first quarter grows slightly as compared with the corresponding period of previous year, while profit margin narrows as we face input cost inflation.

The Group is committed to delivering sustainable and profitable growth and will do so while navigating through the elevated cost environment. We will focus on investing in building strong brands, further improving product mix, continuing to practice cost and financial discipline to further strengthen our market leading positions.

Compared to the three months ended 31 March 2021 (“**Q1 2021**”), the unaudited financial information for the three months ended 31 March 2022:

- Total revenue increased by 2.2% (0.1% at constant exchange rate) to HK\$4,566 million, of which HK\$3,671 million was from the tissue segment and HK\$895 million was from the personal care segment.
- Gross profit decreased by 12.9% to HK\$1,512 million. Gross margin narrowed by 5.8 percentage points (“**ppts**”) to 33.1%.
- Operating profit dropped by 36.5% to HK\$446 million. Operating profit margin narrowed by 5.9 ppts to 9.8%.
- EBITDA decreased by 22.7% to HK\$780 million, with a corresponding EBITDA margin of 17.1%.
- Total foreign exchange gain was HK\$11.8 million (Q1 2021: HK\$4.8 million gain), of which HK\$12.1 million gain was from operating activities (Q1 2021: HK\$1.9 million gain), and HK\$0.3 million loss was from financing activities (Q1 2021: HK\$2.9 million gain).
- Net profit decreased by 37.8% to HK\$344 million. Net profit margin dropped by 4.9 ppts to 7.5%.

UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2022 OF ESSITY AKTIEBOLAG (PUBL)

Essity Aktiebolag (publ) (“**Essity**”), the Company’s controlling shareholder, is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, Essity beneficially owns approximately 51.59% of the entire issued share capital of the Company.

Essity files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

Essity is expected to release its unaudited financial results for the first quarter ended 31 March 2022 on or around 22 April 2022. For details, please visit Essity’s website: www.essity.com.

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the three months ended 31 March 2022 will be the same as that presented in Essity’s report for Q1 2022.

Potential investors and shareholders of the Company are reminded that the above financial information has not been reviewed or audited by the Company’s independent auditors. Subject to review and audit adjustment, differences may arise between such financial information and the data disclosed in the audited report. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Vinda International Holdings Limited
Li Chao Wang
Chairman

Hong Kong, 21 April 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang
Ms. YU Yi Fang
Ms. LI Jielin
Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON
Mr. Carl Magnus GROTH
Mr. Carl Fredrik Stenson RYSTEDT
Mr. Johann Christoph MICHALSKI

Independent Non-executive Directors:

Ms. LEE Hsiao-yun Ann
Mr. TSUI King Fai
Mr. WONG Kwai Huen, Albert
Mr. LAW Hong Ping, Lawrence

Alternate Directors:

Mr. Gert Mikael SCHMIDT (*alternate to Mr. JOHANSSON and Mr. GROTH*)
Mr. Dominique Michel Jean DESCHAMPS (*alternate to Mr. RYSTEDT*)