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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

CHANGE OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTORS

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. ZHANG Dong Fang (“**Ms. ZHANG**”) has served a notice on the Board to resign as an executive director and the chief executive officer of the Company with effect from 1 October 2015 due to her intention to devote more time to her personal commitments. Immediately upon her resignation becoming effective, Ms. ZHANG will serve as a senior adviser to the Group for a fixed term of two years.

Ms. ZHANG confirmed that she has no disagreement with the Board and that she is not aware of any matters in relation to her resignation that need to be brought to the attention of shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express their appreciation for Ms. ZHANG’s unswerving support and invaluable contributions to the Company during her tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board further announces that:

- (1) Mr. Johann Christoph MICHALSKI (“**Mr. MICHALSKI**”), a non-executive director, be appointed as the chief executive officer and re-designated as an executive director of the Company with effect from 1 October 2015; and
- (2) Ms. LI Jielin (“**Ms. LI**”), the alternate director (the “**Alternate Director**”) to Mr. LI Chao Wang (“**Mr. LI**”), Ms. YU Yi Fang and Mr. DONG Yi Ping, be appointed as an executive director and the deputy chief executive officer of the Company with effect from 1 October 2015. Ms. LI will cease to be the Alternative Director once her appointments have taken effect.

Mr. MICHALSKI

Mr. MICHALSKI, aged 49, was appointed as a non-executive director of the Company on 19 April 2008. Since 19 April 2011, Mr. MICHALSKI has been the president of SCA Global Hygiene Category overseeing the global marketing and Research and Development Division of Svenska Cellulosa Aktiebolaget (“SCA”). Previously, Mr. MICHALSKI has been the president of SCA’s Asia Pacific business unit based in Shanghai, China since April 2008. Before that, Mr. MICHALSKI served as a senior vice president of Business Development and Strategic Planning in SCA headquarters. Prior to joining SCA, he has held a number of senior management positions in a New Zealand dairy group, Fonterra, as well as a global FMCG company, Unilever, since 2001. He has over 20 years of experience in leadership roles in business development and strategy, consumer marketing and product innovation in the consumer goods industry. Mr. MICHALSKI has a master’s degree in Economics from Kiel University, Germany.

Mr. MICHALSKI has entered into a service contract with the Company in respect of his appointment as its executive director and chief executive officer for an initial term of 3 years commencing on 1 October 2015. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with its memorandum and articles of association (the “**Articles**”).

Mr. MICHALSKI is entitled to an annual remuneration of HK\$4,640,000 with discretionary bonus and other benefits with reference to his duties and responsibilities in the Group, the prevailing market situation and the performance of the Group and himself. As at the date of this announcement, Mr. MICHALSKI has an interest in share options of the Company to subscribe for 220,000 of its shares (“**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”) and holds 21,820 B shares of SCA, representing less than 0.01% of the capital of SCA, a substantial shareholder of the Company.

Save as disclosed above, Mr. MICHALSKI has not held any directorships in any public listed companies in the past three years and are not connected with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) of the Company.

Ms. LI

Ms. LI, aged 29, who joined the Company in 2012 as the managing director of Vinda Household Paper (Australia) Limited and the business development manager of the Company, has been responsible for overseas business development. Prior to joining the Group, she worked in Orient Capital in Australia as a client relations manager of Southeast Asia Division and subsequently as a client relations manager of Asia Division. Ms. LI graduated from Macquarie University in 2008 with combined bachelor degrees in Accounting and Business Administration.

Ms. LI has entered into a service contract with the Company in respect of her appointment as its executive director and deputy chief executive officer commencing on 1 October 2015. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Ms. LI is entitled to an annual remuneration of RMB2,007,720 with discretionary bonus and other benefits with reference to her duties and responsibilities in the Group, the prevailing market situation and the performance of the

Group and herself. As at the date of this announcement, Ms. LI has an interest in share options of the Company to subscribe for 80,000 Shares within the meaning of Part XV of the SFO. Ms. LI is the daughter of Mr. LI.

Save as disclosed above, Ms. LI has not held any directorships in any public listed companies in the past three years and is not connected with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board is not aware of any other matters or information that needed to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid resignation and appointments.

The Board would like to take this opportunity to welcome Mr. MICHALSKI and Ms. LI to join the Board as executive directors.

By order of the Board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 7 September 2015

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang
Ms. YU Yi Fang
Ms. ZHANG Dong Fang
Mr. DONG Yi Ping

Non-executive Directors:

Mr. Carl Magnus GROTH
Mr. Jan Christer JOHANSSON
Mr. Johann Christoph MICHALSKI
Mr. Ulf Olof Lennart SODERSTROM

Independent Non-executive Directors:

Mr. KAM Robert
Mr. HUI Chin Tong, Godfrey
Mr. TSUI King Fai
Mr. WONG Kwai Huen, Albert

Alternate Directors:

Ms. LI Jieli (alternate to Mr. LI, Ms. YU and Mr. DONG)
Mr. CHIU Bun (alternate to Mr. MICHALSKI and Mr. SODERSTROM)
Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)