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VINDA INTERNATIONAL HOLDINGS LIMITED

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

INSIDE INFORMATION

UNAUDITED THIRD QUARTER FINANCIAL INFORMATION FOR THE THREE MONTHS AND NINE MONTHS

ENDED 30 SEPTEMBER 2014

OF VINDA INTERNATIONAL HOLDINGS LIMITED

AND

UNAUDITED THIRD QUARTER RESULTS FOR THE THREE MONTHS AND NINE MONTHS

ENDED 30 SEPTEMBER 2014

OF THE CONTROLLING SHAREHOLDER

The board of directors of Vinda International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the unaudited third quarter financial information of the Group’s business for the three months and nine months ended 30 September 2014.

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UNAUDITED FINANCIAL INFORMATION

Leveraging on effective marketing campaigns and brand effect, the Group recorded a solid growth in revenue and profit during the third quarter of 2014. According to the unaudited figures for the three months ended 30 September 2014, the Group’s revenue increased by 21.8% year-on-year to HK\$1,963 million, while gross profit increased by 42.2% year-on-year to HK\$617 million. Benefiting from the optimised product portfolio and the lower production costs resulting from the downward trend in pulp prices, gross profit margin expanded by 4.5 percentage points year-on-year to 31.4%. Operating profit was HK\$219 million, an increase of 78.7% year-on-year, including approximately HK\$40 million gain on fair value re-measurement of the pre-existing holding related to the acquisition of Vinda Personal Care Holdings Limited (formerly known as V-Care Holdings Limited, “V-Care”). The re-

measurement was conducted over the 41% stake of V-Care, which the Group previously held, on the completion date of acquisition. Operating profit margin was 11.1%, an increase of 3.5 percentage points year-on-year.

According to the unaudited figures for the nine months ended 30 September 2014, the Group's revenue increased by 14.6% year-on-year to HK\$5,643 million, while gross profit increased by 22.3% year-on-year to HK\$1,703 million. Operating profit increased by 11.5% year-on-year to HK\$564 million, while gross profit margin expanded by 2.0 percentage points year-on-year to 30.2% and operating profit margin shrank by 0.3 percentage points year-on-year to 10.0%.

Most of the Group's transactions are denominated and settled in RMB while most of its borrowings are denominated in Hong Kong dollar and US dollar. Due to the fluctuation in the exchange rates of RMB against Hong Kong dollar and US dollar, (in contrast to foreign exchange gains recorded for the first nine months of 2013) the Group recorded foreign exchange losses for the first nine months of 2014, casting an adverse impact on the Group's net profit. However, the financial policy of the Group strictly prohibits the Company from making transactions which are not relevant to its business operation or making speculative foreign currency transactions that are not for hedging purposes. Therefore, such foreign exchange losses did not arise from speculative currency transactions and would not have material adverse impact on the profitability and cash flows of the Group's core business.

UNAUDITED THIRD QUARTER RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 SEPTEMBER 2014 OF SVENSKA CELLULOSA AKTIEBOLAGET SCA (PUBL)

The Company's controlling shareholder, Svenska Cellulosa Aktiebolaget SCA (publ) ("SCA"), is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, SCA beneficially owns approximately 51.4% of the entire issued share capital of the Company.

SCA files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

SCA has on or about 29 October 2014 released its unaudited third quarter financial results for the three months and nine months ended 30 September 2014. For details of the report for the third quarter of 2014 prepared by SCA, please visit SCA's website: www.sca.com.

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited third quarter financial information of the Group for the three months and nine months ended 30 September 2014 will be the same as that presented in SCA's report for the third quarter of 2014.

Potential investors and shareholders of the Company are reminded that the above financial information have not been reviewed or audited by the Company's independent auditors. Differences may arise between such financial information and the data disclosed in audited report due to review and audit adjustment. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 29 October 2014

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

Mr. LI Chao Wang
Ms. YU Yi Fang
Ms. ZHANG Dong Fang
Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON
Mr. Jan Lennart PERSSON
Mr. Johann Christoph MICHALSKI
Mr. Ulf Olof Lennart SODERSTROM

Independent Non-executive Directors:

Mr. KAM Robert
Mr. HUI Chin Tong, Godfrey
Mr. TSUI King Fai
Mr. WONG Kwai Huen, Albert

Alternate Directors:

Ms. LI Jieli (alternate to Mr. LI, Ms. YU and Mr. DONG)
Mr. CHIU Bun (alternate to Mr. MICHALSKI and Mr. SODERSTROM)
Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. PERSSON)