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## **Vinda International Holdings Limited**

**維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3331)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Vinda International Holdings Limited (the “**Company**”) hereby announces that on 24 February 2009, 27,546,000 share options (the “**Share Options**”) to subscribe for ordinary shares of HK\$0.10 each (the “**Shares**”) of the Company were granted to individuals (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 19 June 2007. Details of the Share Options granted are as follows:

Date of grant	: 24 February 2009 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted	: HK\$2.98 per Share
Number of Share Options granted	: 27,546,000
Closing price of the Share on the Date of Grant	: HK\$2.90 per Share

Validity period of the Share Options	:
- Directors	24 February 2009 to 23 February 2019 (the “Option Period”)
- Employees	(i) 20% of the Share Options are exercisable after the expiry of the first anniversary of the Date of Grant;
	(ii) 30% of the Share Options are exercisable after the expiry of the second anniversary of the Date of Grant; and
	(iii) 50% of the Share Options are exercisable after the expiry of the third anniversary of the Date of Grant.

save that any of the outstanding and unexercised Share Options at the end of each of the aforesaid vesting periods may be rolled over to the next vesting period and thereafter and be exercisable before the expiry of the Option Period.

Among the total 27,546,000 Share Options, 22,476,000 Share Options were granted to the Directors of the Company and details of which are as follows:

<b>Name of Directors</b>	<b>Positions held with the Company</b>	<b>Number of Share Options</b>
LI Chao Wang	Executive Director, Chief Executive Officer and Chairman	1,600,000
YU Yi Fang	Executive Director and Chief Operating Officer	9,038,000
DONG Yi Ping	Executive Director and Chief Technology Officer	9,038,000
LEUNG Ping Chung, Hermann	Non-Executive Director	400,000
Johann Christoph MICHALSKI	Non-Executive Director	400,000
CHIU Bun	Non-Executive Director	400,000

<b>Name of Directors</b>	<b>Positions held with the Company</b>	<b>Number of Share Options</b>
CAO Zhen Lei	Independent Non-Executive Director	400,000
KAM Robert	Independent Non-Executive Director	400,000
HUI Chin Tong, Godfrey	Independent Non-Executive Director	400,000
TSUI King Fai	Independent Non-Executive Director	400,000

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$2.98 per Share, which represents the highest of (i) the closing price of HK\$2.90 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 24 February 2009, being the Date of Grant; (ii) the average closing price of HK\$2.98 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

By Order of the Board  
**Vinda International Holdings Limited**  
**LI Chao Wang**  
*Chairman*

Hong Kong, 24 February 2009

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. LI Chao Wang, Ms. YU Yi Fang and Mr. DONG Yi Ping; three Non-Executive Directors, namely Mr. LEUNG Ping Chung, Hermann, Mr. Johann Christoph MICHALSKI and Mr. CHIU Bun and four Independent Non-Executive Directors, namely Dr. CAO Zhen Lei, Mr. KAM Robert, Mr. HUI Chin Tong, Godfrey and Mr. TSUI King Fai.*